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Institutions and Macroeconomic Instability in Nigeria

instability be responsible for weak institutions and vice-versa The answers remain elusive Nigeria, where the endemics of corruption, terrorism among many other leading societal problems, remains ambiguous, the role of institutions in attaining macroeconomic stability cannot be overemphasised

MACROECONOMICS

MACROECONOMICS Imperfections, Institutions 8 Policies Wendy Carlin David Soskice INDIAN EDITION 2 Aggregate Demand, Aggregate Supply, and Business Cycles This chapter begins the process of setting out the short-to medium-run macro model

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Macroeconomics with Financial Frictions: A Survey Markus K Brunnermeier, Thomas M Eisenbach and Yuliy Sannikov June 2011 Preliminary Draft Abstract This article surveys the macroeconomic implications of financial frictions Financial frictions lead to persistence and when combined with illiquidity to non-linear amplification effects

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MEHMET S. DALKIR

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mainstream economics paradigm, with Tony Myatt

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macroeconomics as it is often practiced by policy makers and researchers The cost of using this excellent and pioneering text is that it is conceptually more advanced compared to traditional intermediate macroeconomics textbooks You must be prepared to devote your time to hours of serious reading and have a genuine interest in nontrivial issues

slides chapter 12 financial frictions and aggregate instability

Chapter 12: Financial Frictions and Aggregate Instability Uribe & Schmitt-Groh´e Motivation • Emerging economies suffer from excess aggregate volatility, as documented in chapter 1 • They also suffer from sudden stops, defined as rapid and large reversals in the current account with depressed levels of aggregate activity

NBER WORKING PAPER SERIES POLITICAL INSTABILITY AND ...

This paper investigates the relationship between political instability and per capita GDP growth in a sample of 113 countries for the period 1950-1982 We define “political instability” as the propensity of a government collapse, and we estimate a model in which political instability and economic growth are jointly determined